



CLEVELAND COUNTY INFRASTRUCTURE COMMITTEE
MINUTES
THURSDAY, AUGUST 27, 2020
10:30 A.M.

This special meeting was held in accordance with 25 O.S §306 (C) (Signed and enacted March 18, 2020). The meeting took place in the Board of County Commissioners Meeting Room and through teleconference. Public observing social distancing joined the meeting through a conference call (346) 248-7799. The meeting ID: 878 1541 8756 and Password: 286561. Public comment was made by dialing (405)366-0200 to be added to the list.

The Special meeting of the Cleveland County Infrastructure Committee was called to order at 10:30 a.m. this 27th day of August 2020, in conference room 200 of the Cleveland County Office Building, 201 South Jones by Chairman Douglas Warr. Linda Atkins, Deputy County Clerk/Secretary, called roll and those present were:

Douglas Warr, Chairman
Marilyn Williams, Vice-Chairman
Tammy Belinson, Secretary
Darry Stacy, Member

Others present: Assistant District Attorney Jim Robertson, Assistant District Attorney Nate Hales, Shannon Largent, A.J. Kirkpatrick, Greg Nieto, B. Lynne Driver, David Floyd, John Roberts and Brian Wint.

- A. The Meeting was held in **Compliance with the Open Meeting Act.**

- B. Tammy Belinson nominated Darry Stacy as **Vice-Chairman**. He respectfully declined.
Prior motion was withdrawn by Tammy Belinson. Douglas Warr moved, seconded by Tammy Belinson, to nominate Marilyn Williams as Vice-Chairman.
The vote was: Douglas Warr, yes; Darry Stacy, yes; Tammy Belinson, yes; Marilyn Williams, yes.
Motion carried.

- C. **Items of Business:**
 1. **Chairman Warr read into the minutes the overview of the function and operation of the Infrastructure Committee as follows:** The Committee is to review all potential capital improvement projects of the County and present findings to the Budget Board.

He said this is a committee that will research information and put together things for infrastructure projects and then basically give a report and update to the Budget Board based on their request.

Tammy Belinson said they should not only report to the Budget Board but to the Board of County Commissioners.

Chairman Warr said they can report to both.

Marilyn Williams agreed with reporting to both.

Douglas Warr said that this does not require a motion and asked if there were further discussion.

No further discussion was had.

2. Chairman Warr called for discussion and/or action on the 2020 Schedule of Meetings for the Infrastructure Committee.

Discussion was had on how often they wanted to meet. It was decided to meet monthly on the last Thursday of the month.

After a brief discussion, Douglas Warr moved to schedule meetings for the last Thursday of each month at 10:30 a.m. Tammy Belinson seconded the motion.

The vote was: Douglas Warr, yes; Tammy Belinson, yes; Darry Stacy, yes; Marilyn Williams, yes.

Motion carried.

3. A presentation was made by David Floyd and his Associate, B. Lynne Driver on Finances. He introduced Greg Nieto who is with the Baker Group.

They have been financial advisors for the County in the past. Mr. Floyd submitted some information for the Committee to review. He said it is a summary of options available to the county to finance the parking garage. The Floyd Law Firm was started by Senior Partner Glen Floyd located on Main Street, Norman, OK, since 1970. There are five full-time associates in the firm whose sole purpose is public and municipal financing and debt obligation. They have worked with every county in the last fifty (50) years. They represent 70% of the School Districts and they work with the City of Norman and several municipalities around the state. As far as the county goes they have been involved in county financing back to the 1980s. They were Bond Counsel for the NCC program which to issue certificates to home buyers in Cleveland County. Ms. Driver said that they also represent the State on many of its financing and capital improvements and listed the entities.

David Floyd said they are a nationally recognized firm and accepted by all major lending institutions. He went into his presentation on financings that are available whether it is County or projects on three options.

He went through the three options: General Obligation Bonds, Option #1; Sales & Tax Revenue Bonds, Option #2; and Facility Revenues, Option #3.

Greg Nieto spoke to these options. He said that he has been doing this for forty (40) years. He was born and raised in Norman and attended the University of Oklahoma. His firm Baker Group is a Bank Portfolio Management that monitors all transactions and works hand in hand with legal to give ideas as to what one can or cannot do or suggest what one might consider doing in the Capital Improvement area. He said that the County has a very strong credit history and is

very solid. He went through the Geo Bonds; Facilities; and Tax Revenue Bonds. A discussion was had on the reserve fund in case of shortfall and the requirement is minimized as much as possible.

Chairman Warr thanked them for all the information and options and said that it is a lot to digest and they will contact them if more questions arise.

David Floyd said that they all three live in Norman and can be here to discuss any issue very quickly.

4. Chairman Warr called for discussion and/or action regarding Finances for the Parking Garage Project; and Item No. 5. Discussion and/or Action regarding Purposed Parking Garage Project.

Marilyn Williams said that the people would not vote to approve Options 1 and 2. The best option is Option 3.

Chairman Warr said that he preferred fewer restrictions. He said that at this point and time there is no action to take for now.

Tammy Belinson said that Brian Wint put together a great report for the Budget Board on finances that should be taken into consideration.

Darry Stacy said they are 75% to 80% there and ADG could come in and tell the committee all the steps that have occurred thus far from the very beginning to where they are now. He said that they are ready to move, but the question is will they go back to square one and do everything all over again or move forward. He said ADG and Brian Wint have already walked the Budget Board through everything that has been done to this date.

Tammy Belinson asked for a matter of minutes for this committee that they present again.

Darry Stacy said they are at the point to sit down with Bond Counsel and stated that the plan was to use a Facility Revenue Bond. It is all ready to go, but if need be they can start over.

Tammy Belinson said she is asking to make it the matter of record in this meeting. Budget Board has it all in its minutes. It doesn't have to be a presentation.

Darry Stacy said that he likes the idea of a presentation and they can go through all this again at the next meeting.

Greg Nieto said that the Facility Revenue Bond is the only one to move forward with right away.

Chairman Warr asked that the study information be sent to the committee members on the ADG presentation and the information on the "Well". Once they get all that information they can have someone to educate them and then at the next meeting have ADG or someone do presentations.

Darry Stacy said they have been actively moving to get to the point that they are now since 2015.

Tammy Belinson said that she wants to index under these meeting minutes so that anyone can see what the Infrastructure Committee discussed and reviewed.

Chairman Warr asked, "Any other discussions?"

It was confirmed that Brian Wint will send out the links pertaining to the information requested.

(Clerk's Note: Agenda Item No. 4 and No. 5 were discussed together.)

6. **Brian Wint, Projects Manager, discussed the Courthouse Improvement Projects.** He said that on the Courthouse portion, they have the lobbies that they are working on for the County Assessor and Court Clerk. He has started writing up the scope of those things to go out for bid.

Discussion was had concerning putting money back into the General Fund to help with some of these projects.

Brian Wint said there are several other projects going on and added that the Wellness Center will have Grounds Breaking Ceremony on September 8, 2020.

Tammy Belinson said, "Keep up the good work, Brian."

Brian Wint said the Fairgrounds have some beams and columns that are going up in the next 30 to 60 days. The Parking Garage is ongoing and discussed the Couch Center.

- D. Chairman Warr called for **Infrastructure Committee Members discussions regarding County Business.**

It was discussed to meet before the Budget Board meeting on September 14, 2020; therefore, a meeting was set for 10th day of September 2020 at 10:30 am.

- E. **No public comments were made at this time.**

- F. **There being no further business to discuss, Tammy Belinson moved, seconded by Marilyn Williams, to adjourn the meeting at 11:44 a.m. The ayes have it and the motion is carried.**

(Clerk's Note: The amended Agenda was posted on the 26th day of August 2020 @ 9:03.)

INFRASTRUCTURE COMMITTEE
OF
CLEVELAND COUNTY, OKLAHOMA

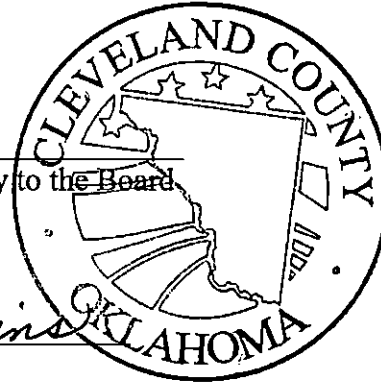
Douglas Warr

Douglas Warr, Chairman

ATTEST:

Tammy Belinson

Tammy Belinson, County Clerk and Secretary to the Board



Minutes Prepared by:

Linda Atkins

Deputy County Clerk